

Explanation of variances – pro forma

Name of smaller authority: **STANTON PARISH COUNCIL**
 County area (local councils and County area): **SUFFOLK**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	54,172	63,046					
2 Precept or Rates and Levies	64,540	67,000	2,460	3.81%	NO		
3 Total Other Receipts	18,181	35,943	17,762	97.70%	YES		Error by Scottish power - £19050 taken by direct debit on 24/6/19
4 Staff Costs	12,441	13,647	1,206	9.69%	NO		
5 Loan Interest/Capital Repayment	20,130	20,130	0	0.00%	NO		
6 All Other Payments	41,276	72,845	31,569	76.48%	YES		Error as above- £19050 refunded to account on 28/6/19. Car park extension completed at a cost of £9950. Allotment fencing £2800.
7 Balances Carried Forward	63,046	59,367			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	255,626	271,570	15,944	6.24%	NO		
10 Total Borrowings	179,764	167,481	-12,283	6.83%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable